SAB FOUNDATION 2017 SOCIAL INNOVATION AND DISABILITY EMPOWERMENT AWARDS

ABOUT THE SAB FOUNDATION

The SAB Foundation supports and invests in entrepreneurs and social innovation with a priority in benefitting women and youth, people in rural areas and people with disability.

The SAB Foundation is especially keen to create opportunities for disabled entrepreneurs and innovators, who are strongly encouraged to apply.

AWARDS

- The Social Innovation Awards. Is aimed at innovators/social entrepreneurs/institutions/social enterprises with prototypes or early stage businesses that can solve a social problem
- The Social Innovation Disability Empowerment Award. Is aimed at innovators/social entrepreneurs/ institutions/social enterprises whose innovations focus on providing solutions for people with disabilities

Awards ranges from*:

R150 000 - R1 200 000

*Subject to change

In addition to the prize money detailed above, the awardees are also assessed on a case-by-case basis and put on a tailored programme with a specially selected business mentor as well as a technical expert.

This programme is flexible and is adjusted to the needs of each awardee, as mutually agreed by both awardee and mentor.

Applications close 29 May 2017





ELIGIBILITY CRITERIA

- The SAB Foundation Social Innovation Awards will be open to any innovation solution that offers a credible prospect of meeting a demonstrable social and/ or economic need evidenced by the SABF's target low-income beneficiary groups (with a particular emphasis on innovation that benefits women, youth, people with disability and those in rural areas), as well as demonstrating potential as a sustainable business.
- Entries are welcomed from South African individuals, innovators, entrepreneurs, Social
 Enterprises and university departments. Entrants may enter as individuals on their own, or
 as members of a team, in which case one individual team leader shall complete the online
 application form.
- The innovation entered must be the original work of the applicant and a true innovation and/ or a significant improvement on an existing technology, product, service, and production method or business model.
- Product innovation covers innovations in both goods and services, which can be divided into
 new or improved products. A new product has different characteristics and intended uses than
 existing products. It may use new technologies, knowledge and products or a combination
 of these. An improved product is an existing product whose performance is significantly
 increased; in terms of either increased output or a reduction in cost.
- Process innovation is the adaption or creation of improved ways to deliver a product
 or service. It could come from changes in knowledge, perception and understanding.
 For poverty reduction, process innovations can increase the level of service delivery to
 beneficiaries, or enable practitioners to reach previously untouched groups or individuals.
- The innovation solution must have progressed past the "blue-sky" thinking stage: there must be some evidence of investment by the applicant. This means that applicants must be

- able to show proof that prior to applying, they have spent time and/or money developing the innovation: planning, developing & testing prototypes, market & industry research, developing a business plan.
- Applications are open to all South African citizens of 18 years or older. All participants ("Entrants") must submit a certified copy of their South African Identity Document with their online applications.
- Please see the "Participation Rules" on the online Application Forms Terms and Conditions for further guidelines.

JUDGING CRITERIA



Originality: How innovative is the solution? Is it a significantly new business model, technology, product, service or production method?



Impact: Can the innovation solve a serious social problem which affects the SAB Foundation target group?



Viability: To what extent is the innovation solution commercially viable, to ensure its sustainability?



Applicability to SABF Target Groups: Which of SABF's target groups are able to use this social innovation to bring significant increase to their overall quality of life?

APPLICATION PROCESS

- Applications open on 03 May 2017 and close on 29 May 2017 at noon (12h00)
- Applications must be completed online, the link is available on the SAB Foundation website: www.sabfoundation.co.za or click here to go to the portal directly.
- The SAB Foundation Social Innovation Awards seek the best ideas to enhance the lives of disadvantaged South Africans. Specific consideration will be given during the judging process to the race, gender, age and disability status of applicants.
- Applications will be screened against the Eligibility Criteria, and qualifying applications will then be assessed by a panel of judges for the Impact and Viability of the innovation solution.
- A shortlist of up to 25 best innovations will be selected, and invited to attend a 2-day workshop in September 2017 (dates to be finalised and are subject to change).
- At the end of the workshop the applicants will present their innovation solution and up-scaling plans to a panel of judges, resulting in the selection of the winners.
- The winners will be announced at a Gala Awards Ceremony in Sandton, on 19 October 2017.

(Dates are subject to change)

Enter Now



